

GAS WATCH 260.

The “Gas Supply Crisis” is nonsense – now confirmed by APPEA.

APPEA is advertising its annual conference in May, enticing its members to attend with a quote from Professor Stern, the main speaker.

The quote:

Professor Stern: “unless Asian (and specifically Chinese) demand weaknesses prove to be short-lived and Russian export initiatives fail, the surplus LNG supply cycle could extend to 2020 and beyond”.

The APPEA conference brochure (see link below) sprouts: “One of the most eagerly-awaited presentations will be by Professor Jonathan Stern, founder of the Oxford Institute for Energy Studies Natural Gas Research Program and now OIES Chairman and Senior Research Fellow.” Who also says “**A period of significantly low prices could raise questions of how many new LNG projects will be able to take final investment decisions without a substantial fall in cost.**”

It does appear from this brochure that APPEA is of the view the CSG industry is in its death throes.

APPEA (The Australian Petroleum Production & Exploration Association) claims to be the “peak body representing Australia’s oil and gas exploration and production industry” and was the body, of which AGL is a member, which dreamt up the “gas supply crisis” catch phrase in early 2013.

Clearly it was nonsense then and is nonsense now.

It is time that the coal seam methane gas mining industry came clean with the Government and with the community; that it stopped spinning the facts to suits its own purposes; to be honest and transparent. The CSG industry is its own worst enemy with its secrecy and its lack of transparency; with its continual breaches of environmental obligations.

There is no “gas supply crisis” and has never been. APPEA now reveals that there is in fact a SURPLUS.

It is time the Government put a stop to this experimental industry, with its potential to ruin our sustainable agricultural industry and contaminate our water and soil. On top of these sound reasons, it is now clear that the industry itself is now of the view that CSG mining is neither viable nor necessary.



www.huntervalleyprotectionalliance.com

17th April, 2015. Contact: Graeme Gibson 0418 239359 OR Stewart Ewen 0408 234773

<http://www.appeaconference.com.au>