

GAS WATCH 201.

AGL fails to follow other coal seam methane miners in saving their shareholders' money.

AGL continues:

- to ignore the wishes of the Hunter Valley community in which it continues to drill;
- to ignore the decision of the Government to exclude coal seam methane mining from the Hunter Valley vineyards.
- to waste its shareholders money by continuing to drill in the vineyard exclusion area in its exploration for coal seam methane;
- to ignore its shareholders;
- to accept that it has no social licence to operate in the Hunter Valley;
- to breach exploration licence conditions;

Based on “*market conditions and shareholder feedback*”, Dart Energy has announced to the Stock Exchange that it will suspend field operations in relation to CSG in NSW, including that at Fullerton Cove, where Dart Energy recently had a win in the Land and Environment Court against the Fullerton Cove community.

Another methane miner, Metagasco, has suspended its coal seam methane drilling in the northern rivers. Metagasco CEO said he “*could not keep spending shareholders' money in the current political climate*”.

These companies have clearly made their decision, notwithstanding that they are not operating in a Critical Industry Cluster exclusion area, in the interests of their respective shareholders.

AGL is operating in a CSG exclusion zone, but in its usual display of arrogance continues to drill through the fresh water aquifers into unknown geological formations below with all the attendant risks.

FAREWELL AGL.



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